

Explanation of variances – pro forma

Name of smaller authority: [redacted]  
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	68,277	88,809				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	35,298	47,000	11,702	33.15%	YES	Precept demand was increased by 11702	
3 Total Other Receipts	92,614	174,673	82,059	88.60%	YES	Play area grant 69062. Allotments £400. VAT £3718 Neighbourhood Plan grant £5000. MODWAG grant £500 Parking income £3388 = 82068	
4 Staff Costs	10,120	10,461	341	3.37%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	97,260	254,909	157,649	162.09%	YES	See payment variance tab	
7 Balances Carried Forward	88,809	45,112			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	88,809	45,112				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	565,579	616,396	50,817	8.98%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable